APPLICATION FORM (FOR RESIDENT APPLICANTS) | **ASBA APPLICATION FORM**

ICL FINCORP LIMITED

Crisil BBB- (Stable) (pronounced as Crisil triple B minus rating with Stable outlook) by Crisil Ratings Limited

ISSUE OPENS ON : MONDAY, AUGUST 10, 2026
ISSUE CLOSES ON* : FRIDAY, AUGUST 21, 2026

*For details of early closure or extension of the Issue, please refer to page no. 4 of the Abridged Prospectus.

ICL Fincorp

To,
The Board of Directors,
ICL FINCORP LIMITED

Application Form No. 61005789

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDS") VIDE THE PROSPECTUS DATED JULY 28, 2026

I/We hereby confirm that I/We have read and understood the terms and conditions of this Application Form and the attached Abridged Prospectus and agree to the 'Applicant's Undertaking' as given overleaf. I/We hereby confirm that I/We have read the instructions for filling up the Application Form given overleaf.

LEAD MANAGER / CONSORTIUM MEMBER STAMP & CODE	SUB CONSORTIUM MEMBERS STAMP & CODE	AGENT'S/TRADING MEMBERS / CRTA / CDP STAMP & CODE	SCSB BRANCH STAMP & CODE	REGISTRAR'S / SCSB SERIAL NO	DATE OF RECEIPT
DIRECT					

1. APPLICANT'S DETAILS - PLEASE FILL IN BLOCK LETTERS (Please refer to page no. 23 of the Abridged Prospectus)

First Applicant (Mr./ Ms./ M/s.) _____

Date of Birth [D][D][M][M][Y][Y][Y][Y] Name of Guardian (if applicant is minor) (Mr./ Ms.) _____

Address (compulsory) _____

Pin Code (compulsory)_____ Tel. No. (with STD Code) / Mobile _____ Email _____

Second Applicant (Mr./ Ms./ M/s.)

Third Applicant (Mr./ Ms./ M/s.)

2. INVESTOR CATEGORY (Pls. refer overleaf)

Category I ☐ Category II ☐ Category III ☐ Category IV ☐ Sub Category Code (Pls. refer overleaf) ☐☐

3. PLEASE PROVIDE APPLICANT'S DEPOSITORY DETAILS (For NSDL enter 8 digit DP ID followed by 8 digit Client ID / For CDSL enter 16 digit Client ID)

☐ NSDL / ☐ CDSL

4. INVESTMENT DETAILS (For details, please refer Issue Structure overleaf)

Options	I*	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Cumulative	Cumulative	Cumulative	Annually	Annually	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all options of NCDs)									
In Multiples of thereafter	1 NCD (₹1,000) after the minimum application									
Face Value/ Issue Price of NCDs (₹/ NCD)	₹1,000									
Tenor	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	72 Months
Coupon (% per annum) for NCD Holders in all Categories	10.00%	10.50%	11.00%	11.50%	NA	NA	NA	10.75%	11.25%	NA
Effective Yield (% per annum) for NCD Holders in all Categories	10.47%	11.02%	11.57%	12.13%	10.50%	11.00%	11.50%	10.75%	11.25%	12.25%
Mode of Interest Payment	Through various modes available									
Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,114.23	₹1,232.10	₹1,386.20	₹1,000.00	₹1,000.00	₹2,000.00
Maturity / Redemption Date (months from the Deemed Date of Allotment)	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	72 Months
Put and Call Option	Not Applicable									
Nature of indebtedness	Secured									
No. of NCDs applied										
Amount Payable (₹)										
Grand Total (₹)	Total No. of NCDs:			Total Amount Payable (₹):						

*The Company would allot Option I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant Options of the NCDs.

5. PAYMENT DETAILS

Amount paid (₹ in figures) _____ (₹ in words) _____

ASBA Bank A/c. No.

ASBA A/c. Holder Name_____
(in case Applicant is different from ASBA A/c. Holder)

Bank Name & Branch _____

OR UPI ID (Maximum 45 characters)

LEAD MANAGER / CONSORTIUM MEMBER'S / SUB-CONSORTIUM MEMBER'S / BROKER'S / TRADING MEMBER'S /SCSB BRANCH'S STAMP (ACKNOWLEDGING UPLOAD OF APPLICATION IN STOCK EXCHANGE SYSTEM) (MANDATORY)

5A. PAN & SIGNATURE OF SOLE/ FIRST APPLICANT	5B. PAN & SIGNATURE OF SECOND APPLICANT	5C. PAN & SIGNATURE OF THIRD APPLICANT
PAN	PAN	PAN

Date _____ Furnishing PAN of the Applicant is mandatory, including Minor's PAN in case of Application by Minor. Please refer page no. 25 of the Abridged Prospectus.

5D. SIGNATURE OF ASBA BANK ACCOUNT HOLDER(S) (AS PER BANK RECORDS)

I/We authorize the SCSB to do all acts as are necessary to make the Application in the Issue

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ICL FINCORP LIMITED

Acknowledgement Slip for Lead Manager/ Consortium Members / Sub-Consortium Members/ Brokers / Trading Members / SCSBs/ CRTA / CDP

Application Form No. 61005789

PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDS") VIDE THE PROSPECTUS DATED JULY 28, 2026

DPID / CLID PAN

Amount Paid (₹ in figures)_____ Bank & Branch _____

ASBA Bank A/c. No. / UPI ID _____ Dated

Received from Mr./ Ms./ M/s._____

Telephone/Mobile _____ Email _____

Date Stamp & Signature of SCSB (Mandatory)

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PUBLIC ISSUE BY OUR COMPANY OF SECURED, REDEEMABLE, NON-CONVERTIBLE DEBENTURES OF FACE VALUE OF ₹1,000/- EACH ("NCDS") VIDE THE PROSPECTUS DATED JULY 28, 2026

ICL FINCORP LIMITED

Options	I*	II	III	IV	V	VI	VII	VIII	IX	X
Face Value/ Issue Price of NCDs (₹/ NCD)	₹ 1,000.00									
No. of NCDs applied for										
Amount Payable (₹)										
Grand Total (₹)										

ASBA Bank A/c. No. / UPI ID Dated

(Name of Bank & Branch)

*The Company would allot Option I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant Options of the NCDs.

Date Stamp & Signature of Lead Manager / Consortium Member / Broker / Trading Member / SCSB / CRTA / CDP

All future communication in connection with this application should be addressed to the Registrar of Issue. For details, please refer overleaf.

Name of Sole / First Applicant (Mr./Ms./M/s.)

Acknowledgement Slip for Applicant

Applications submitted without being uploaded on the terminals of the Stock Exchanges will be rejected.

Acknowledgement is subject to realisation of Availability of Funds in the ASBA account.

Application Form No. 61005789

While submitting the Application Form, the Applicant should ensure that the date stamp being put on the Application Form by the Lead Manager / Consortium Members / Brokers / Trading Members / SCSB(s) / CRTA / CDP matches with the date stamp on the Acknowledgement Slip. Applications submitted without being uploaded on the terminals of the Stock Exchange will be rejected.

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PLEASE FILL IN BLOCK LETTERS

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APPLICANT'S UNDERTAKING

I/We hereby agree and confirm that:

1. I/We have read, understood and agreed to the contents and terms and conditions of Prospectus dated July 28, 2026 ("**Prospectus**") of **ICL FINCORP LIMITED**.
2. I/We hereby apply for allotment of the NCDs to me/us and the amount payable on application is remitted herewith.
3. I/We hereby agree to accept the NCDs applied for or such lesser number as may be Allotted to me/us in accordance with the contents of the Prospectus subject to applicable statutory and/or regulatory requirements.
4. I/We irrevocably give my/our authority and consent to **Mitcon Credentia Trusteeship Services Limited** (the **"Debenture Trustee"**) to act as my/our trustee and for doing such acts as are necessary to carry out its duties in such capacity.
5. I am/We are Indian National(s) resident in India and I am/ we are not applying for the said NCDs as nominee(s) of any person resident outside India and/or foreign national(s).
6. The application made by me/us does not exceed the investment limit on the maximum number of NCDs which may be held by me/us under applicable statutory and/or regulatory requirements.
7. In making my/our investment decision, I/we have relied on my/our own examination of ICL Fincorp Limited and the terms of the Issue, including the merits and risks involved and my/our decision to make this application is solely based on disclosures contained in the Prospectus.
8. I/We have obtained the necessary statutory and/or regulatory permissions/approvals for applying for, subscribing to, and seeking allotment of the NCDs applied for and eligible to apply in accordance with the applicable law.
9. UPI Mechanism for Blocking Fund would be available for Retail Individual Investors, who have submitted bid for an amount not more than ₹200,000 through intermediaries (viz. syndicate members, registered stock brokers, registrar to an issue and transfer agent and depository participants) in any of the bidding options in the Issue (including HUFs applying through their Karta and does not include NRIs).
   - Please ensure that your Bank is offering UPI facility for Public Issues
   - Please mention UPI Id clearly in CAPITAL LETTERS only
   - Ensure that the: (a) bank where the bank account linked to their UPI ID is maintained; and (b) the Mobile App and UPI handle being used for making the Bid, are listed on the website of SEBI at https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intmId=43
   - UPI Id cannot exceed 45 characters.
   - Applicants using the UPI Mechanism shall ensure that details of the Bid are reviewed and verified by opening the attachment in the UPI Mandate Request and then proceed to authorise the UPI Mandate Request. For further details, see "*Issue Procedure*" on page no. 288 of the Prospectus.
10. Additional Undertaking in case of ASBA Applicants:

    1) I/We hereby undertake that I/We am/are an ASBA Applicant(s) as per applicable provisions of the SEBI Regulations; 2) In accordance with ASBA process provided in the SEBI Regulations and disclosed in the Prospectus, I/We authorize (a) the Lead Manager, Consortium Members, Trading Members (in Specified cities only), Broker, CRTA, CDP or the SCSBs, as the case may be, to do all acts as are necessary to make the Application in the Issue, including uploading my/our application, blocking or unblocking of funds in the bank account maintained with the SCSB as specified in the Application Form or in the bank account of the Applicant linked with the UPI ID provided in the Application Form, as the case may be, transfer of funds to the Public Issue Account on receipt of instruction from the Lead Manager and Registrar to the Issue or the Sponsor Bank, as the case may be, after finalization of Basis of Allotment; and (b) the Registrar to the Issue or Sponsor Bank, as the case may be, to issue instruction to the SCSBs to unblock the funds in the specified bank account upon finalization of the Basis of Allotment. 3) In case the amount available in the specified Bank Account is insufficient as per the Application, the SCSB shall reject the Application.
11. I/We confirm that I/We shall be allocated and alloted Option I NCDs wherein I/We have not indicated the choice of the relevant options of NCDs.

IMPERSONATION

Attention of the Applicants is specifically drawn to the provisions of sub-section (1) of section 38 of the Companies Act, 2013, which is reproduced below:

"Any person who: (a) makes or abets making of an application in a fictitious name to a company for acquiring, or subscribing for, its securities; or (b) makes or abets making of multiple applications to a company in different names or in different combinations of his name or surname for acquiring or subscribing for its securities; or (c) otherwise induces directly or indirectly a company to allot, or register any transfer of, securities to him, or to any other person in a fictitious name, shall be liable for action under section 447 of the Companies Act, 2013, as amended."

ISSUE RELATED INFORMATION FOR FILLING THE APPLICATION FORM

INVESTOR CATEGORIES:

Category I (Institutional Investors)	Sub-category code
Public financial institutions, scheduled commercial banks, and Indian multilateral and bilateral development financial institutions which are authorized to invest in the NCDs;	11
Provident funds and pension funds each with a minimum corpus of ₹2,500 lakh, superannuation funds and gratuity funds, which are authorized to invest in the NCDs;	12
Alternative Investment Funds, subject to investment conditions applicable to them under the Securities and Exchange Board of India (Alternative Investment Funds) Regulations, 2012;	13
Resident Venture Capital Funds registered with SEBI;	14
Insurance companies registered with the IRDAI;	15
State industrial development corporations;	16
Insurance funds set up and managed by the army, navy, or air force of the Union of India;	17
Insurance funds set up and managed by the Department of Posts, the Union of India;	18
Systemically Important Non-Banking Financial Company registered with the RBI;	19
National Investment Fund set up by resolution no. F.No. 2/3/2005-DDII dated November 23, 2005 of the Government of India published in the Gazette of India; and	20
Mutual funds registered with SEBI.	21

Category II (Non-Institutional Investors)	Sub-category code
Companies within the meaning of Section 2(20) of the Companies Act, 2013;	22
Statutory bodies/ corporations and societies registered under the applicable laws in India and authorized to invest in the NCDs;	23
Co-operative banks and regional rural banks;	24
Trusts including public/private charitable/religious trusts which are authorized to invest in the NCDs;	25
Scientific and/or industrial research organisations, which are authorized to invest in the NCDs;	26
Partnership firms in the name of the partners;	27
Limited liability partnerships formed and registered under the provisions of the Limited Liability Partnership Act, 2008 (No. 6 of 2009);	28
Association of Persons; and	29
Any other incorporated and/ or unincorporated body of persons	30
Category III (High Net-worth Individual Investors) ("HNIs")	
High Net-worth Individual Investors - Resident Indian individuals or Hindu Undivided Families through the Karta applying for an amount aggregating to above ₹2,00,000 across all options of NCDs in the Issue, and including Resident Indian individuals or Hindu Undivided Families (through their Karta) who have submitted a bid between ₹2,00,000 and ₹5,00,000 in any of the bidding options in the Issue (including HUFs applying through their Karta and excluding NRIs) through the UPI Mechanism.	31
Category IV (Retail Individual Investors)*#	
Resident Indian individuals; and	41
Hindu undivided families through the Karta.	42

** Applications aggregating to a value not more than 2 lakhs.*
 # Applications through intermediaries (Syndicate members, Registered Stock Brokers, Registrar and Transfer agent and Depository Participants) upto a value of 2 lakhs can be made only under the UPI Mechanism.

The terms of the NCDs offered pursuant to the Issue are as follows:

ISSUE STRUCTURE

Options	I*	II	III	IV	V	VI	VII	VIII	IX	X
Frequency of Interest Payment	Monthly	Monthly	Monthly	Monthly	Cumulative	Cumulative	Cumulative	Annually	Annually	Cumulative
Minimum Application	10 NCDs (₹10,000) (across all options of NCDs)									
In Multiples of thereafter	1 NCD (₹1,000) after the minimum application									
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Coupon (% per annum) for NCD Holders in all Categories	10.00%	10.50%	11.00%	11.50%	NA	NA	NA	10.75%	11.25%	NA
Effective Yield (% per annum) for NCD Holders in all Categories	10.47%	11.02%	11.57%	12.13%	10.50%	11.00%	11.50%	10.75%	11.25%	12.25%
Mode of Interest Payment	Through various modes available									
Amount (₹ / NCD) on Maturity for NCD Holders in all Categories	₹1,000.00	₹1,000.00	₹1,000.00	₹1,000.00	₹1,114.23	₹1,232.10	₹1,386.20	₹1,000.00	₹1,000.00	₹2,000.00
Maturity / Redemption Date (months from the Deemed Date of Allotment)	13 Months	24 Months	36 Months	60 Months	13 Months	24 Months	36 Months	24 Months	36 Months	72 Months
Put and Call Option	Not Applicable									
Nature of indebtedness	Secured									
Deemed date of allotment	The date of issue of the Allotment Advice, or such date on which the Board or Finance and Management Committee approves the Allotment of NCDs. All benefits relating to the NCDs including interest on the NCDs shall be available to the Investors from the Deemed Date of Allotment. The actual Allotment of NCDs may take place on a date other than the Deemed Date of Allotment.									

** Our Company would allot Option I NCDs to all valid applications, wherein the applicants have not indicated their choice of the relevant Options of the NCDs.*

Note:

(1) Please refer to Annexure III of the Prospectus for details pertaining to the cash flows of the Company in accordance with the SEBI Master Circular.
(2) Subject to applicable tax deducted at source, if any
(3) Basis of Allotment : For details, please refer to page no. 30 of the Abridged Prospectus.
(4) For Grounds for Technical Rejection, please refer to page no. 28 of the Abridged Prospectus.
(5) If the Deemed Date of Allotment undergoes a change, the coupon payment dates, redemption dates, redemption amounts and other cash flow workings shall be changed accordingly.
For further information please refer to section titled "*Issue Related Information*" on page no. 258 of the Prospectus. For further details please refer to the Prospectus dated July 28, 2026.
All capitalised terms not specifically defined therein shall have the meaning given to such terms in the Prospectus.

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- Applicants may contact the Registrar to the Issue in case of any pre-Issue or post-Issue related problems (non-receipt of Allotment Advice, unblocking of funds or credit of NCDs)
- In case of ASBA Application submitted to the SCSBs, the Applicants should contact Registrar to the Issue with copy to the relevant SCSB.
- In case of queries related to upload of ASBA applications submitted to the Lead Manager / Lead Broker / Trading Members / CRTA / CDP / SCSB, Applicants should contact the,relevant Lead Manager / Lead Broker Trading Members/ CRTA / CDP / SCSB.
- The grievance arising out of Applications for NCD's made through Trading Members may be addressed directly to Stock Exchange.
- Acknowledgment is subject to availability of Funds in the ASBA account.

COMPANY CONTACT DETAILS

ICL FINCORP LIMITED
Registered office: Plot No. C308, Door No. 66/40, 4th Avenue, Ashok Nagar, Chennai – 600 083, Tamil Nadu, India. **Tel:**+91 44 4208 2381, 2958 0014
Corporate office: ICL Fincorp Limited, Main Road, Irinjalakuda, Thrissur -680121, Kerala, India. **Tel:** +91 480 267 0400, 282 8071, 283 1305
Company Secretary and Compliance Officer: Visakh T.V
Email: cs@iclfincorp.com; **Website:** www.iclfincorp.com
CIN: U65191TN1991PLC021815

REGISTRAR CONTACT DETAILS

CAMEO CORPORATE SERVICES LIMITED
Subramanian Building, No.1 Club House Road, Chennai – 600002, Tamil Nadu, India
Tel: +91 44 40020700/28460390; **Fax:** N.A.
Email: ipo@cameoindia.com
Investor Grievance Email ID: investor@cameoindia.com
Website: www.cameoindia.com
Contact Person: K. Sreepriya - Vice President & Company Secretary
SEBI Registration Number: INR000003753
CIN: U67120TN1998PLC041613